

- · Most NAAA arbitration rules apply.
- For complete Policies of each specific Online Platform, please visit:

Edge Pipeline - www.edgepipeline.com OVE - www.ove.com Smart Auction - www.smartauctionlogin.com

Pre-Sale Inspection

- If your vehicle can arrive at VAA by 12pm Wednesday (day before sale) we offer Presale Inspections for \$90.
- If the vehicle passes inspection, the vehicle will receive a "Presale Inspected" sticker on the windshield and will be advertised as such.

Post-Sale Inspection

 Purchasing a Post Sale Inspection gives the Buyer a 7 day extension (including Sale Day and weekend) on the Arbitration Time Frame. VAA highly recommends purchasing a Post Sale on any vehicle purchased Green Light.

Post Sale Inspection Graduated Fee Scale		
Sale Price	7-Day	Frame
\$2,000 - \$5,999	\$85	\$45
\$6,000 - \$9,999	\$95	\$45
\$10,000 - \$14,999	\$105	\$45
\$15,000 - \$19,999	\$125	\$45
\$20,000 - \$24,999	\$140	\$60
\$25,000+	\$155	\$60
DIESEL	\$185	n/a

Test Track Guidelines

"Use it, but don't abuse it!"

The Test Track is for your convenience. Please follow all rules for the safety of others and yourself. If you are found to be abusing the rules and safety of others, you will lose your test track privileges and could be banned from auction.

Value Auto Auction (740) 982-3030

3776 State Route 93 NE Crooksville, OH 43731

www.valueautoauction.com



Revised April 2023

Arbitration Overview

To properly service both Buyers and Sellers, Value Auto Auction (VAA) is a proud member and abides by most NAAA arbitration standards. While operating within these guidelines, it is our number one goal to try to keep each and every deal together and both Buyer and Seller satisfied with our services. This pamphlet does not encompass every single rule in the NAAA arbitration policy; rather, it is a quick guide to assist you in buying and selling vehicles here at the Auction. VAA makes no representations or guarantees on any vehicle sold or offered for sale. VAA is <u>not</u> a party to the contract of the sale. The sale contract is between the Seller and Buyer only; therefore, your only recourse is between the Buyer and Seller.

Buying & Selling Overview

There are three (3) ways to buy/sell a vehicle:

- Green Light The vehicle has no mechanical defects in which the amount is over \$800 a piece to repair. Wear & Tear items such as brakes and suspensions do not apply.
- Yellow Light "Engine & Transmission Guarantee". The engine and transmission have no mechanical defects in which the amount is over \$800 a piece to repair. This list does not include transfer case or differentials. The rest of the vehicle is void of any arbitration except Frame damage and Odometer discrepancy.
- Red Light The vehicle is "As-Is" and with the following exceptions that may be submitted to arbitration: Frame Damage and Odometer discrepancy.

The above light system is displayed on the TV screens in the lane while the vehicle is being auctioned on the block. If no light is selected, Red Light is always assumed.

 Units sold under a <u>Green or Yellow</u> light that do not meet the Post Sale Inspection criteria are eligible for arbitration until 5:00 pm on the day following the sale. No exceptions on the time regardless of means of transportation. Standard straight arbitration rules apply. Effective 11/17/2022. Please see next section for PSI criteria.

Important Notes

- All vehicles purchased under \$2000 are <u>NOT</u> eligible for Post Sale Inspection.
- Vehicles over 149,999 Miles are NOT eligible for Post Sale Inspection.
- Vehicles exceeding 15 calendar years will be ran with NO LIGHT.
- All vehicles purchased under \$2000 are 100% "AS-IS" and void of ANY arbitration regardless of light system.
- If you are the successful bidder on an IF sale, you have entered a binding contract for one (1) hour.
- Vehicles may not be arbitrated based solely upon information provided in Electronic Data Vehicle Histories (EDVH) or printed EDVH reports. V AA and Seller are not bound by information listed in EDVH. Examples of EDVH include Carfax, AutoCheck, NMVTIS, etc. VAA, in its sole discretion, may investigate vehicle history based on information found in EDVH for information that may impact arbitration.
- Noise and Inherent Conditions: No arbitration can be based on noises or conditions that are inherent or typical to a particular model or manufacturer, unless deemed "excessive" by the arbitrator on non-warranty items. OEM dealer warranty guidelines will be used where applicable to determine whether the condition is excessive.
- Each vehicle transaction is allowed one chance at arbitration. The arbitrator will inspect only the defect that is on the arbitration form/documents. Repair costs will be determined by VAA and will reflect the auction cost to repair. If price adjustment is made and accepted, vehicle becomes "As-Is" property of the Buyer, and is not subject to any further arbitration. VAA's management makes the binding decision upon both the Buyer and Seller on all arbitration matters.

Important Notes

- All vehicles built with a full conventional frame (pickups, vans, suv's, etc.) will not be arbitrated for structural damage unless the body structure is found to have excessive damage and/or pose a safety concern or the conventional frame itself is damaged. This pertains to rockers, core supports, aprons and pillars.
- Any vehicle equipped with a "DCT" Dual Clutch Transmission (i.e., 2011-2016 Ford Fiesta and 2012-2016 Ford Focus) WILL NOT be Arbitrated for clutch issues unless completely inoperative.

Arbitration Time Frame

Green light / Yellow Light - Mechanical items over \$800 to repair have until 5pm DAY OF SALE to be brought to VAA's Arbitration Department to verify. Any problems discovered after the vehicle has 200 miles on it and/or discovered after Sale Day are NOT subject to arbitration. No exceptions.

Frame Damage & Odometer Discrepancies - Buyer has 7 days (including Sale Day and weekend) to bring the vehicle back to arbitration to be verified.

Titles- Seller has 10 business days to produce title, Sale day is day 1. After the (10th) business day, it is the buyers option to return the vehicle. Seller is given twenty-four [24] hour notice to produce title when buyer is returning vehicle for no title. Once the time frame has been met, it becomes whichever PHYSICALLY arrives first the title from the seller or the vehicle from the buyer. NO EXCEPTIONS

Please note – Any vehicle dropped off without proof of arbitration verification of the problem and/or after the outlined time frame will NOT be arbitrated.

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