

## **IMPORTANT TERMS & CONDITIONS FOR PUBLIC BUYERS**

- 1. In order to participate in the sale, you must be registered in the VAA system and have an active bidder number. You will be required to provide the following to complete Registration:
- a. Valid Driver's License
- b. \$500 Cash Deposit (refundable without purchase)
- c. Completed registration form
- 2. Public sales will begin at 9:30AM. You need to be present and registered before this time. Dates for the public sales are set for the year and will be held twice per month.
- 3. Running vehicles will run through the B lane. In-operable "Tow" vehicles are vehicles that may not run or operate properly. (Vehicles may have missing keys or various parts missing preventing it from running through the auction bays.) These vehicles will be auctioned off on the screens in the C lane.
- 4. If you wish to view a specific car in person, you may do so the Wednesday before the sale between 9AM and 4PM. Buyers should inspect vehicles thoroughly before they bid on sale day. Vehicles cannot be test driven and will only be started 30 minutes prior to the sale.
- 5. Lights System: "Red Light" vehicles are sold "100% as-is" with no guarantees. "Yellow Light" vehicles are sold with an engine and transmission guarantee that they have no mechanical defect in which the amount is over \$800 a piece to repair. "Green Light" vehicles will have no single mechanical defect in which the amount is over \$800 to repair. Wearable items do not apply.
- 6. When the bidding stops and you are the high bidder, the auctioneer will recognize you stating "SOLD" and read your 4-digit bid badge number aloud. This confirms you have purchased the vehicle and have entered a binding contract for payment.
- 7. An "if bid" is an offer to the seller as the highest bidder, even though the floor price was not reached. Your bid is a binding contract, and a VAA representative will let you know within the hour if your bid has been accepted.
- 8. If you do not make a vehicle purchase, you can obtain your \$500 Cash deposit at our main office after the auction has ended during business hours.
- 9. Payment for vehicle (full sale price + buy fee) must be received no later than 4:30PM the day of the sale. ONLY registered bidders may pay for vehicles. Failure to pay for purchased vehicles will result in forfeiture of cash deposit and loss of future auction bidding privileges.
- 10. Personal checks are not accepted as payment under any circumstances. Cash, certified check, and money orders are the only acceptable forms of payment.
- 11. Vehicles must be removed from VAA no later than 5:00PM the next business day after the auction. \*Dates and times are subject to change.

If you have any questions, comments, or concerns, please contact Aubrey or Cody at 740.982.3030.